July 30, 2014

RE:

Offer to Sell State-Owned Property Texas Department of Transportation +/- 75.1 acres Bull Creek Road and N 45<sup>th</sup> St. Austin, Texas 787..

Certified Mail - Return Receipt Requested

Mark A. Ott City Manager City of Austin, Texas P.O. Box 1088 Austin, Texas 78767

Dear Mr. Ott:

The Austin District of the Texas Department of Transportation (TxDOT) has determined that the above described property at Bull Creek Rd. and N. 45<sup>th</sup> St. in Austin, Texas is no longer needed for state highway purposes. A copy of an aerial map identifying the approximate property boundaries, a location map and a survey are enclosed. In accordance with Transportation Code, Section 202.021, governmental entities with the authority to condemn real property have a priority right to purchase the property.

The purchase price for this property is \$28,500,000. In addition to the purchase price, payment of appraisal and survey costs incurred by TxDOT in the amount of \$36,500 and any other additional costs of sale are required if you purchase the property. This offer and any subsequent agreement or obligation to sell the entire 75.1 acre tract will be contingent on the release of any and all rights and interests of the Texas State Cemetery Committee in the property.

If your governmental entity is interested in purchasing the property on these terms, please advise us in an official writing desired within 30 days of receiving this letter to:

Mr. Jess Berglund Real Estate Management and Development Division Texas Department of Transportation 125 E. 11<sup>th</sup> Street 5<sup>th</sup> Floor Austin, Texas 78701

If our office does not receive a response within thirty (30) days after your receipt of this letter, we will

assume that your governmental entity does not wish to exercise its purchase option on the property and TxDOT will consider the priority to be waived.

If you should have any questions concerning this matter, please contact Jess Berglund at 402-306-0418.

Roland Tilden,

Director

Real Estate Management and Development Division

c: Linda Fields, TxDOT Right of Way Division Headquarters Greg Malatek, District Engineer, Austin District STATE OF TEXAS )

COUNTY OF TRAVIS I

A Metes and Bounds Description of a 75.79 acre tract of land situated in the George W. Spear Survey, League No. 7, Abstract No. 697, Travis County, Texas, and being a part of that certain 100 acre tract as conveyed to S. Ross, Governor of the State of Texas and his successors in office for the use and benefit of the State of Texas, as recorded in Volume 76, Page 225, of the Deed Records of Travis County, Texas and said 75.79 acre tract of land being more particularly described by metes and bounds as follows:

Beginning at a Brass Cap in concrete monument, found marking the northwest corner of Lot No. 1, Block No. 6 of the Ridgelea Subdivision. Said monument being in the easterly right-of-way of Bull Creek Road, for the most southerly corner of this tract. Said monument marked "No. 1 1970 EL. 625.69;"

Thence in a northerly direction with said easterly right-of-way of Bull Creek Road the following three (3) courses:

- North 22° 26' 02" West 2035.22 feet to a Brass Cap in concrete monument found for a corner of this tract. Said monument being mark "No. 2 1970 EL. 664.17", and being at the beginning of a curve to the right, having a Radius of 199.11 feet, Delta of 50° 31', and a Radial Bearing in of North 67° 33' 58" East;
- 2) Thence with said curve to the right 175.55 feet, cord bearing of N 02° 49' 28" E. 169.92 feet, to a 1" galvanized iron pipe set for a corner of this tract;
- 3) North 27° 56' 08" East 1055.89 feet

to a point of intersection with a southerly right-of-way of West 45th Street, for the most westerly corner of Lot No. 34, Block No. 8 of Shoal Village Section No. 2, for the most northerly northwest corner of this tract from which a Brass Cap in concrete monument found marked "RM4 1970 EL. 668.51" bears N. 28° 01' E. 1.00 feet;

Thence in a southeasterly direction with the southerly boundary line of Block No. 8 of Shoal Village Section No. 2, South 60° 43′ 37" East 956.52 feet to an angle point for the southeast corner of Shoal Village Section No. 3 and for the southwest corner of Section No. 5 of Shoal Village for a corner of this tract, from which a Brass Cap in concrete monument marked "RM 5 1970 EL. 634.07" bears S. 29° 16′ W. 2.00 feet;

PEAL PROPERTY RECORDS

10806 0455

Thence continuing with said westerly boundary line of Block No. 6 of the Ridgelea Subdivision South 29° 29' 34" West 369.85 feet to the place of beginning.

> Rosendo V. L.S.L.S. - R.P.S. No. 2095

COUNTY OF THEME STATE OFTEXAS

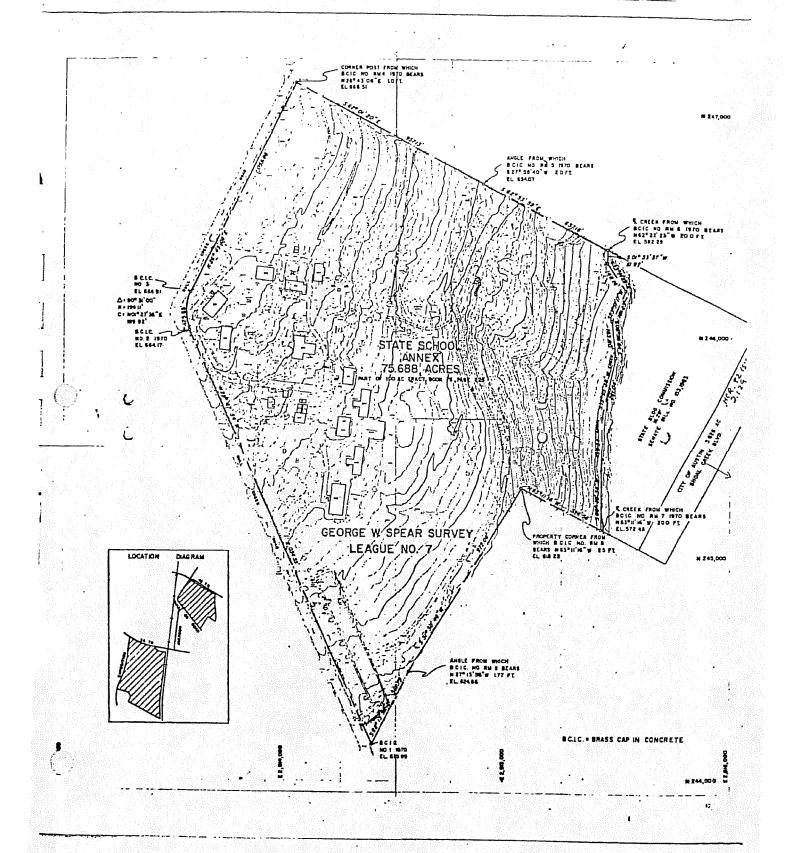
I hereby certify that this instrument was FILED on the date and at the time stamped herson by me; and was duly RECORDEO, in the Yolume and Page of the named RECORDS of Trava County, Texas, on

OCT 28 1988

COUNTYCLERK TRAVIS COUNTY, TEXAS

FILED 1988 OCT 28 PM 3-14 DANA DE SEKUVOIR TRAVIS COUNTY CLERK TRAVIS COUNTY. TEXAS

RAN! William GARBADE Dist. Eng. REAWLY 15426 NEAS REAL PROPERTY RECORDS Austin, Tr 78761-542610806





City of Austin, Texas P.O. Box 1988 (Domestic Mail Only; No Insurance Coverage Provided) y information visit our website at www.usps.come Austin, Texas 78767 CERTIFIED MAIL." RECEIPT City Manager Mark A. Ott 2.70(5) U,S. Postal Service™ SOW/ Postage Certified Fee Return Receipt Fee (Endorsement Required) Restricted Delivery Fee (Endorsement Required) Street, Apt. No.; or PO Box No. City, State, ZIP+4 Total Postage & Fe PS Form 3800, Augu 29hE 2000 0TS0 hTO2 hbhE